

**FCC Treasure Report  
February 31, 2021**

<b>Revenue</b>	<b>2 mos. Budget</b>	<b>2 mos. YTD Actual</b>
Offerings	\$ 48,333	\$ 62,677
Other Income	18,833	4,937
CCF Income	<b>(\$14,000)</b>	
	<u>\$ 53,166</u>	<u>\$ 67,614</u>

<b>Expenses</b>	<b>Budget 6 mos.</b>	<b>YTD Actual</b>
All Expenses	\$ 86,740	\$ 66,323

<b>Revenue</b>	\$ 67,614
<b>Expenses</b>	<u>(66,324)</u>
<b>Net Revenue</b>	<b>\$ 1,290</b>

CCF Income withdrawal \$42,000 was not received until March, the allocated budget amount of \$7,000 was subtracted from the January and February budgets.

**Balance Sheet**

**Assets**

Bank Accounts	\$ 587,940
Investment	2,324,268
Fixed Assets	<u>1,937,797</u>
<b>Total Assets</b>	<b>\$ 4,850,005</b>

**Liabilities**

Current Liabilities	\$ 312
General Fund	14,835
Long-Term	66,524
Designated Fund	539,517
Investments	2,307,928
Capital	<u>1,920,889</u>
<b>Total Liabilities</b>	<b>\$ 4,850,005</b>

The PPP loan \$ 51, 883.00 was received February 20, 2021. It will be a long term liability until unil loan forgiveness is confirmed from SBA, and then it will deposited in the General Fund account.

The funds on deposit at Umpqua Bank are over the FDIC insurance amount of \$250,000.

A second \$250,000 savings account will be opened at Chase Bank, and an investment of \$200,000 will be made with Christian Church Foundation, FCC Discretionary account.

*Respectfully submitted by, Linda Bright, Treasurer*